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Agenda item 47 (d)

Macroeconomic policy questions: commodities

Report of the Second Committee*

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I. Introduction

1. The Second Committee held a substantive debate on agenda item 47 (see A/63/412, para. 2). Action on sub-item (d) was taken at the 28th and 30th meetings, on 20 and 26 November 2008. An account of the Committee's consideration of the sub-item is contained in the relevant summary records (A/C.2/63/SR.28 and 30).

II. Consideration of draft resolution A/C.2/63/L.42

2. At the 28th meeting, on 20 November, the representative of Antigua and Barbuda, on behalf of the States Members of the United Nations that are members of the Group of 77 and China, introduced a draft resolution entitled "Commodities" (A/C.2/63/L.42).

3. At its 30th meeting, on 26 November, the Committee was informed that the draft resolution contained no programme budget implications.

4. Also at the 30th meeting, the Committee adopted draft resolution A/C.2/63/L.42 (see para. 5).

* The report of the Committee on this item is being issued in five parts, under the symbol A/63/412 and Add.1-4.

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III. Recommendation of the Second Committee

5. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Commodities

The General Assembly,

Recalling its resolutions 59/224 of 22 December 2004 and 61/190 of 20 December 2006, both entitled "Commodities",

Recalling also the United Nations Millennium Declaration adopted by Heads of State and Government on 8 September 2000,[1] the 2005 World Summit Outcome adopted on 16 September 2005[2] and its resolution 60/265 of 30 June 2006 on the follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals, and the other internationally agreed development goals,

Recalling further the International Conference on Financing for Development and its outcome,[3]

Recalling the Plan of Implementation of the World Summit on Sustainable Development,[4]

Recalling also the Programme of Action for the Least Developed Countries for the Decade 2001-2010[5] and the outcome of the high-level meeting of the sixty-first session of the General Assembly on the midterm comprehensive global review of the implementation of the Programme of Action for the Least Developed Countries for the Decade 2001-2010, held in New York on 18 and 19 September 2006,[6] and taking note of *The Least Developed Countries Report, 2008: Growth, Poverty and the Terms of Development Partnership*,[7]

Taking note of the Arusha Declaration and Plan of Action on African Commodities adopted at the African Union Conference of Ministers of Trade on Commodities, held in Arusha, United Republic of Tanzania, from 21 to 23 November 2005,[8] and endorsed by the Executive Council of the African Union at its eighth ordinary session, held in Khartoum from 16 to 21 January 2006,[9]

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[1] See resolution 55/2.

[2] See resolution 60/1.

[3] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[4] *Report of the World Summit on Sustainable Development, Johannesburg, South Africa, 26 August-4 September 2002* (United Nations publication, Sales No. E.03.II.A.1 and corrigendum), chap. I, resolution 2, annex.

[5] A/CONF.191/13, chap. II.

[6] See resolution 61/1.

[7] United Nations publication, Sales No. E.08.II.D.20.

[8] African Union, document AU/MIN/COM/Dec1.Rev.1.

[9] See A/60/693, annex II, decision EX.CL/Dec.253 (VIII).

Taking note also of the Accra Accord,[10] adopted by the United Nations Conference on Trade and Development at its twelfth session, which addresses, inter alia, commodities issues,

1. *Takes note* of the note by the Secretary-General transmitting the report on world commodity trends and prospects prepared by the secretariat of the United Nations Conference on Trade and Development;[11]

2. *Also takes note* of the deliberations of the preparatory process for the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, to be held in Doha from 29 November to 2 December 2008;

3. *Stresses* the importance of the continuing substantive consideration of the sub-item entitled "Commodities";

4. *Requests* the Secretary-General to submit to the General Assembly at its sixty-fourth session a report on commodities;

5. *Decides* to include in the provisional agenda of its sixty-fourth session, under the item entitled "Macroeconomic policy questions", the sub-item entitled "Commodities", to be considered thereafter on a biennial basis.

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[10] TD/442, chap. II.

[11] A/63/267.